

“KRX’s expectations”

Market today: KRX’s expectations

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- The market rallied after a strong bullish session around the MA line (200).
- The recovery may continue in the next trading session, but the recovery may not be much. At the same time, the risk of falling back after the recovery period is still hidden.

Information about the expected date of KRX system's launch helped the market to rise at the beginning of the first trading session of the new week. The rapid rise at the beginning of the session put the market in a state of indecision throughout the session. However, in general, the market is still trying to maintain its recovery pace at the end of the session VN index gained 15.37 points (+1.31%) to close at 1,190.22 points. Matching liquidity decreased with 615.9 million shares matched on HOSE.

The VN30 group increased by 12.61 points (+1.06%) and closed at 1,206.64 points. In the group, up to 23 gainers such as SSI (+5.7%), TPB (+5.4%), VRE (+5.2%), BID (+3.6%), STB (+3.2%). On the contrary, 4 stocks were still in the red, namely VIC (-1.4%), MBB (-0.4%), VNM (-0.3%), VHM (-0.1%).

With the recovery maintained until the end of the session, many industry groups also maintained the green color after many retreating sessions. The highlight is the strong recovery of securities, followed by industry groups such as banking, insurance, retail, consumer goods...

Foreign investors returned to net selling on HOSE with a value of VND241.9 billion. In particular, they sold heavily in FUEVFNVD (-353.7 billion), MWG (-89 billion), VIC (-63.5 billion), VHM (-61.1 billion), HDB (-47.3 billion)... In the opposite direction, they bought heavily in VND (+141.1 billion), SSI (+62 billion), VRE (+50.5 billion), VCI (+48 billion), DGW (+41.9 billion)...

The market rallied after a strong battle around the MA line (200). The recovery stops at the area of the falling gap on April 19, the range of 1,190 - 1,193 points. Liquidity has dropped sharply from the previous session, indicating that support cash flow is still cautious, especially if the market rallies to the Falling Gap area. The current recovery momentum is largely due to the cooling of supply after many sessions of great pressure, with the expectation of information supporting KRX. The rally may continue in the next trading session, but the rally may not last much longer as the 1,200-1,210 area is a fairly strong resistance area in the short term. At the same time, there is still a risk of a pullback after the rally as the support cash flow is generally not positive. Therefore, investors need to remain cautious and keep their portfolio allocation at a safe level while monitoring supply and demand developments to reassess the state of the market. For now, investors should still consider rallies to take profits or structure your portfolio to minimize risk.

Analyst Pin-board

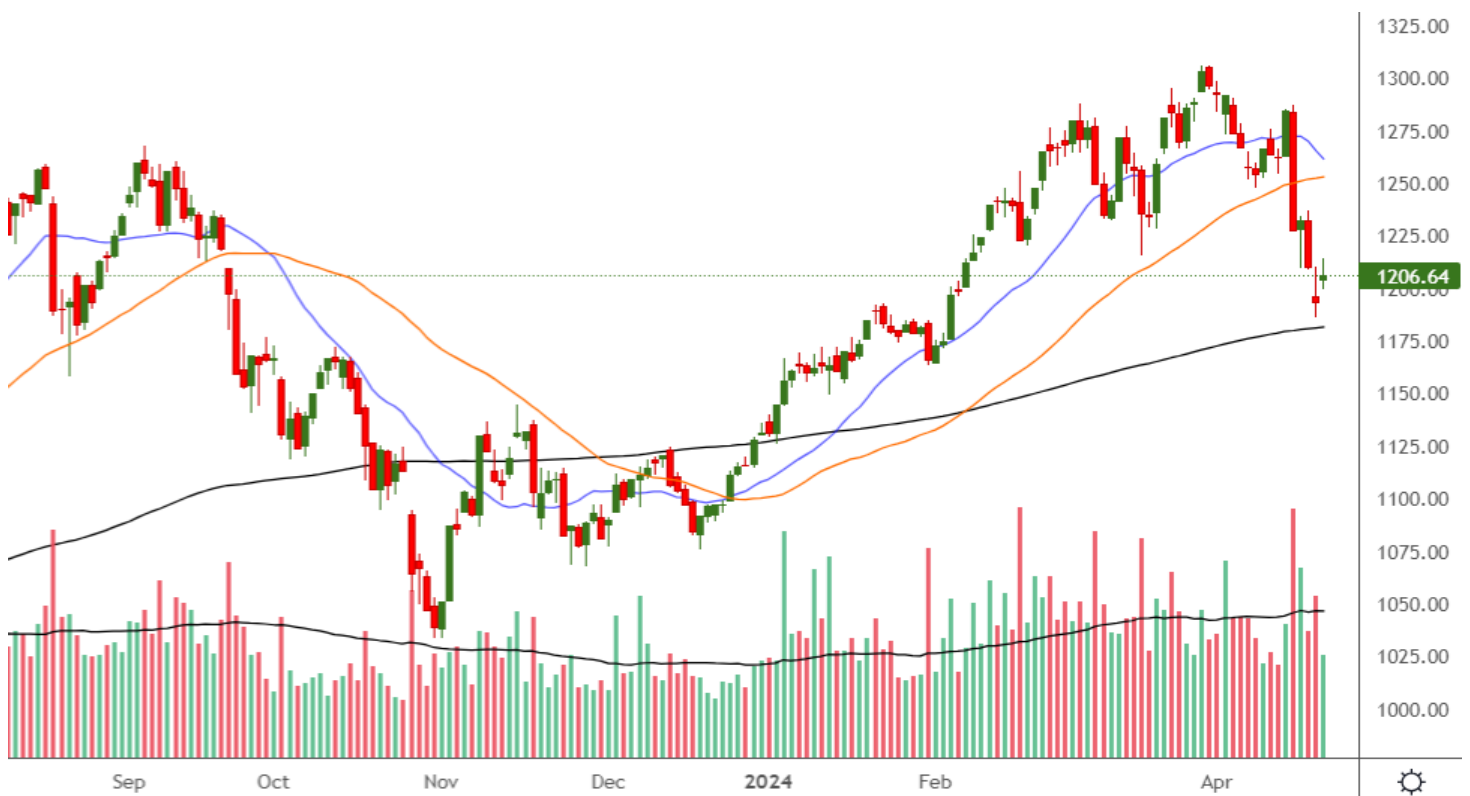
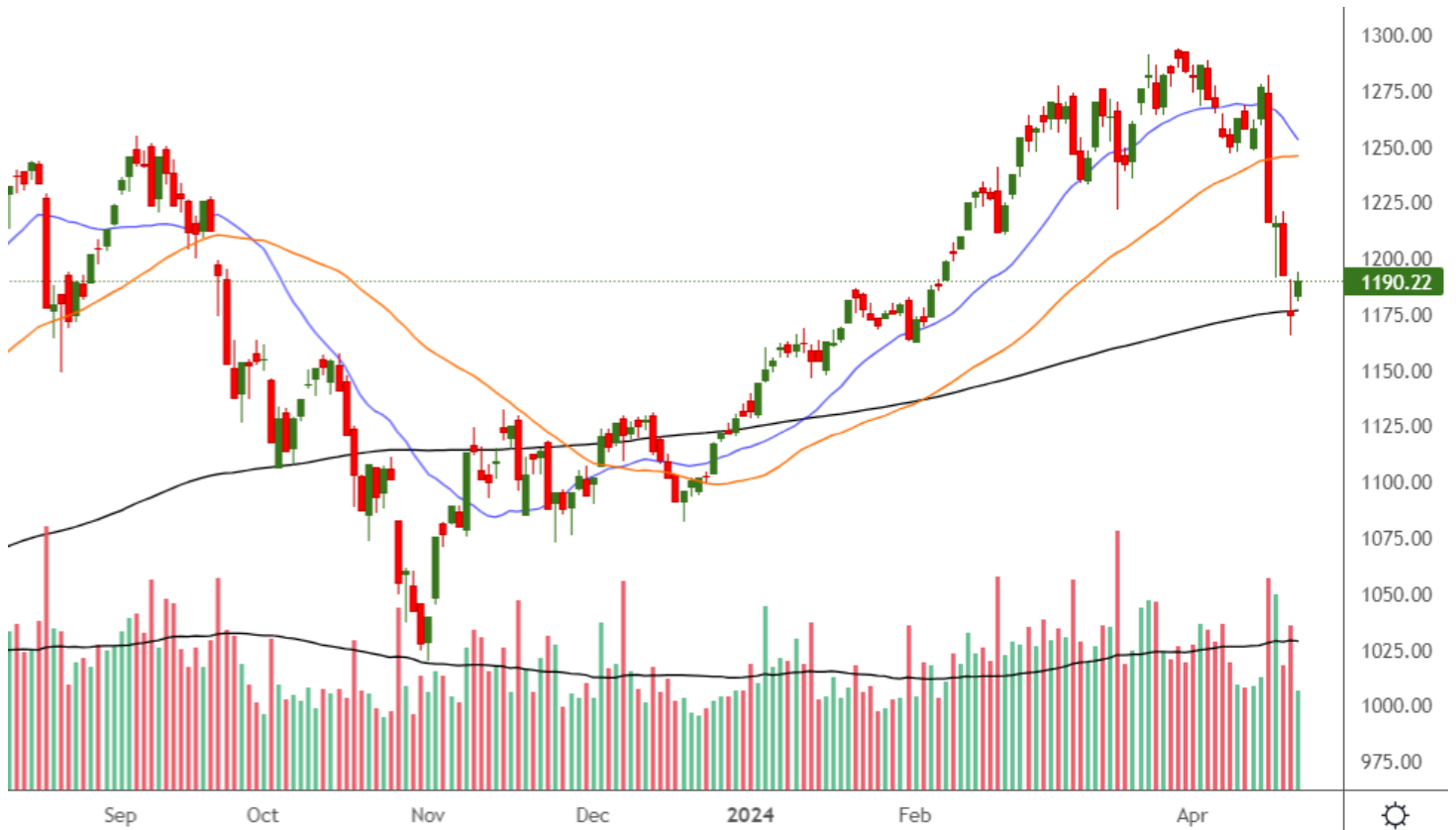
MBB - Credit cost maintained at high level

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Technical Analyst Recommendations

The market recovered after a strong dispute session around MA(200) and is testing the gap down on April 19, the range of 1,190 - 1,193 points. The recovery may continue in the next trading session, however, the recovery point may not be much because the 1,200 - 1,210 point area is a quite strong resistance area in the short term. Therefore, investors still need to be cautious and keep their portfolio proportion at a safe level, while observing supply and demand developments to reassess the state of the market. Currently, investors should still consider recoveries to take profits or structure their portfolios to minimize risks.



VIETNAM

| Date | Events |
|------------|--|
| 01/04/2024 | Publication of PMI (Purchasing Managers Index) |
| 15/04/2024 | Announcement of VN Diamond basket |
| 18/04/2024 | Expiry date of VN30F2404 futures contract |
| 29/04/2024 | Announcement of Vietnam's economic data April |

WORLDWIDE

| Date | Countries | Events |
|------------|-----------|---------------------------|
| 01/04/2024 | U.S | Final Manufacturing PMI |
| 02/04/2024 | EU | Final Manufacturing PMI |
| 02/04/2024 | U.S | JOLTS Job Openings |
| 03/04/2024 | U.S | Fed Chair Powell Speaks |
| 03/04/2024 | U.S | Crude Oil Inventories |
| 04/04/2024 | U.S | Natural Gas Storage |
| 05/04/2024 | U.S | Unemployment Rate |
| 05/04/2024 | EU | Retail Sales m/m |
| 10/04/2024 | U.S | Crude Oil Inventories |
| 10/04/2024 | U.S | CPI m/m , y/y |
| 11/04/2024 | U.S | Federal Budget Balance |
| 11/04/2024 | U.S | Natural Gas Storage |
| 11/04/2024 | EU | Monetary Policy Statement |
| 11/04/2024 | U.S | FOMC Meeting Minutes |
| 15/04/2024 | U.S | Retail Sales m/m |
| 17/04/2024 | U.S | Crude Oil Inventories |
| 17/04/2024 | China | Industrial Production y/y |
| 17/04/2024 | China | Retail Sales y/y |
| 18/04/2024 | U.S | Natural Gas Storage |
| 24/04/2024 | U.S | Crude Oil Inventories |
| 25/04/2024 | U.S | Natural Gas Storage |
| 26/04/2024 | U.S | Core PCE Price Index m/m |

RONG VIET NEWS

| COMPANY REPORTS | Issued Date | Recommend | Target Price |
|---|----------------------------|---------------------|--------------|
| VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value | Dec 22 nd 2023 | Buy – 1 year | 24,600 |
| FRT – Brighter picture in 2024F by tremendous Long Chau prospects | Dec 19 th 2023 | Accumulate – 1 year | 112,800 |
| PC1 – Cautious with growth expectations ahead | July 25 th 2023 | Neutral – 1 year | 28,300 |
| GMD – Need more time for the recovery as a macro context does not support | July 24 th 2023 | Accumulate – 1 year | 63,400 |
| MWG – On track to sales recovery, yet a bumpy road to full profit restoration | July 20 th 2023 | Accumulate – 1 year | 51,200 |

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

| Fund name | Trading Day | Subscription Fee (% of trading value) | Redemption Fee (% of trading value) | NAV per unit at valuation date | NAV per unit last valuation date | Change in NAV |
|-----------------|-------------|---------------------------------------|-------------------------------------|--------------------------------|----------------------------------|---------------|
| DFVN-CAF | 17/11/2020 | 0% - 0.20% | 0% - 0.20% | 10,773 | 10,738 | 0.33% |
| ENF | 19/11/2020 | 0% - 3% | 0% | 21,868 | 21,433 | 2.03% |
| MBBF | 10/02/2020 | 0%- 0.5% | 0%-1% | 11,567 | 11,462 | 0.92% |
| MBVF | 12/11/2020 | 0% | 0%-1.4% | 16,483 | 16,326 | 0.96% |
| VF1 | 25/11/2020 | 0% - 0.6% | 0% - 3% | 46,218 | 46,303 | -0.18% |
| VF4 | 25/11/2020 | 0% - 0.6% | 0% - 3% | 18,901 | 18,945 | -0.23% |
| VFB | 19/11/2020 | 0% - 0.6% | 0% - 3% | 20,557 | 20,529 | 0.13% |

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